

APIS INDIA LIMITED

18/32, East Patel Nagar, New Delhi 110 008 India
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E mail@apisindia.com W apisindia.com

AIL/CS/2020-21/159

September 15, 2020

To
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 506166

Subject: Outcome of the Board Meeting held on September 15, 2020, in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015.

Dear Sir/Madam,

In Pursuant to Regulation 30 and 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company in its meeting held today i.e. Tuesday, 15th September, 2020, which commenced at 03:00 P.M and concluded at 04:00 P.M has inter-alia, considered and approved the following:-

1. Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter ended as on June 30, 2020. Copy of Quarterly Results are attached. The results are also available on the website of the Company at www.apisindia.com and on the website of BSE Limited at www.bseindia.com;
2. Limited Review Report (Standalone & Consolidated) for the aforesaid quarter duly signed by Auditors of the Company (Copy enclosed).

You are requested to kindly take the above on record.

Thanking You,

For APIS India Limited

Amit Anand
Amit Anand
(Managing Director)

DIN: 00951321

Investor E-mail Id: mail@apisindia.com

Encl: a/a





Independent Auditor's Limited Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

**To the Board of Directors of
APIS India Limited
18/32, East Patel Nagar,
New Delhi-110008**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of APIS India Limited ('the Company') for the quarter ended June 30, 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SRDP & Co.
Chartered Accountants
Firm Registration No. 509930C**



**Sudhir Kumar Agarwal
Partner
Membership No. 088583**

**Date: September 15, 2020
Place: New Delhi**

UDIN: 20088583AAAA BB1678



APIS INDIA LIMITED

Registered Office: 18/32, East Patel Nagar, New Delhi-110 008

Statement of Standalone Unaudited Financial Results for the Quarter ended on June 30, 2020

Tel: 011-4320 6650, Fax: 011-2571 3631; E-mail: mail@apisindia.com

Website: www.apisindia.com; CIN: L51900DL1983PLC164048

(Rs. in Lakhs)

S. No.	Particulars	Quarter Ended	Preceding	Corresponding	Previous Year
		30/06/2020	Quarter ended	Quarter ended	Ended
		Unaudited	31/03/2020	30/06/2019	31/03/2020
			Audited*	unaudited	Audited
	Income				
1	Revenue from operations	6,335.88	5,885.45	4,391.39	20,987.54
2	Other income	11.15	34.56	0.01	56.09
3	Total income from operations (1+2)	6,347.03	5,920.01	4,391.40	21,043.63
4	Expenses				
	(a) Cost of materials consumed	3,529.85	2,562.19	2,997.72	10,830.69
	(b) Purchases of stock-in-trade				
	(c) Changes in inventories of finished goods, traded goods and work -in- progress	492.61	(11.16)	(452.73)	(123.04)
	(d) Manufacturing expense	288.40	579.65	426.81	1,841.85
	(e) Employees benefits expense	386.91	649.45	517.58	2,287.91
	(f) Finance cost	93.66	136.08	104.70	485.17
	(g) Depreciation and amortisation expenses	75.00	162.19	45.00	297.19
	(h) Other expenditure	1,067.60	1,540.74	673.35	5,014.24
	Total expenses (a)+(b)+(c)+(d)+(e)+(f)+(g)+(h)	5,934.03	5,619.14	4,312.43	20,634.01
5	Profit/(loss) from operations before exceptional items and tax (3-4)	413.00	300.87	78.97	409.62
6	Exceptional items [expense/(Income)]				
7	Profit/(loss) before tax (5+6)	413.00	300.87	78.97	409.62
8	Tax expense				
	Current tax	103.25	114.33	19.74	146.00
	Deferred tax	-	-9.75	-	-9.75
	Tax adjustments of prior years (net)	-	10.01	-	10.01
	Expenses on Corporate Social Responsibilities	-	30.50	-	30.50
9	Profit/(loss) after tax (7-8)	309.75	155.79	59.23	232.87
10	Other comprehensive income				
	Items that will not be reclassified subsequently to profit and loss				
	Remeasurement of net defined benefit liability/asset				
	Total other comprehensive income, net of tax				
11	Total comprehensive income (9+10)	309.75	155.79	59.23	232.87
12	Paid up equity share capital (Face value of Re. 10 each)	551.01	551.01	551.01	551.01
	Other Equity (as on 31.03.2020)		7,073.46	-	7,073.46
13	Earnings per share (Face value of Re.10 each) (not Basic and Diluted (in Rs.))	5.62	2.83	1.07	4.23

* The figures for the preceding 3 months ended 31.03.2020 are the balancing figures between the audited figures in respect of the full financial year ended 31.03.2020 and the year to date figures upto the third quarter of that financial year.



Notes:

1. The above unaudited Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on September 15, 2020.
2. The Statutory Auditor of the Company have carried out the Limited Review of unaudited Standalone financial results for the quarter ended 30th June, 2020, in accordance Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The unaudited Standalone financial results of the Company have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Ind AS) Rules, 2015, and as specified in section 133 of the Companies Act, 2013. The Management has exercised necessary due diligence to ensure that the financial results give a true and fair view. This has not been subjected to limited review or audit.
4. As the Company has only one reporting segment, disclosure under Ind As-108- 'Operating Segment' is not applicable.
5. The unaudited Standalone & Consolidated financial results of the Company for the quarter & nine months ended on 30th June, 2020, are also available on the Company's website at www.apisindia.com and on the website of the Stock Exchange viz, BSE Limited at www.bseindia.com.
6. Previous quarter's amounts have been re-grouped/re-classified, wherever considered necessary to make them comparable with those of the current quarter.

For APIS India Limited



Amit Anand
(Managing Director)
DIN: 00951321



Date: September 15, 2020

Place: New Delhi





Independent Auditor's Limited Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

**To the Board of Directors of
APIS India Limited
18/32, East Patel Nagar,
New Delhi-110008**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of APIS India Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group') and its Joint Venture and Associate (refer Annexure 1 for the list of subsidiary, Associate and Joint Venture included in the Statement) for the quarter ended 30th June, 2020, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5



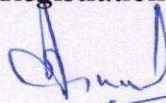
below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial results of one subsidiary included in the Statement, whose financial information reflects total revenue of Rs. Nil, total net loss after tax of Rs. Nil and total comprehensive loss of Rs. Nil, for the quarter ended on 30th June, 2020, respectively, as considered in the Statement. These interim financial results have been reviewed by other auditor whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review report of such other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion is not modified in respect of these matters.
6. The Statement also includes the Group's share of net profit after tax of Rs. 29.34 Lakhs and total comprehensive income of Rs. 327.29 Lakhs for the quarter ended on 30th June, 2020 respectively, in respect of a joint venture and Associate based on their interim financial results, which have not been reviewed by their auditors, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular, in so far as it relates to the aforesaid joint venture, are based solely on such unreviewed interim financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group. Our conclusion is not modified in respect of this matter

For SRDP & Co.

Chartered Accountants

Firm Registration No. 509930C



Sudhir Kumar Agarwal

(Partner)

Membership No. 088583

Date: September 15, 2020

Place: New Delhi

UDIN: 20088583 AAAA BC8808

Independent Auditor's Limited Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

Annexure-1

List of entity included in the Statement

Subsidiary

Anantdrishti Smart India Private Limited

Joint Venture

APIS Pure Food Staff LLC, Dubai

Associate

Kapil Anand Agro Private Limited



APIS INDIA LIMITED

Registered Office: 18/32, East Patel Nagar, New Delhi-110 008

Statement of Consolidated Unaudited Financial Results for the Quarter ended on June 30, 2020

Tel: 011-4320 6650, Fax: 011-2571 3631; E-mail: mail@apisindia.com

Website: www.apisindia.com; CIN: L51900DL1983PLC164048

(Rs. In Lakhs)

S. No.	Particulars	Quarter Ended	Preceding Quarter	Corresponding	Previous Year
		30/06/2020	ended 31/03/2020	Quarter ended	Ended
		Unaudited	Audited*	30/06/2019	31/03/2020
				unaudited	Audited
	Income				
1	Revenue from operations	6,335.88	5,897.46	4,391.39	20,999.55
2	Other income	11.15	35.95	0.01	57.48
3	Total income from operations (1+2)	6,347.03	5,933.41	4,391.40	21,057.03
4	Expenses				
	(a) Cost of materials consumed	3,529.85	2,573.58	2,997.72	10,842.08
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, traded goods and work-in-progress	492.61	(11.16)	(452.73)	(123.04)
	(d) Manufacturing expense	288.40	579.65	426.81	1,841.85
	(e) Employees benefits expense	386.91	649.45	517.58	2,287.91
	(f) Finance cost	93.66	136.08	104.70	485.17
	(g) Depreciation and amortisation expenses	75.00	162.19	45.00	297.19
	(h) Other expenditure	1,067.60	1,540.90	673.35	5,014.65
	Total expenses (a)+(b)+(c)+(d)+(e)+(f)+(g)+(h)	5,934.03	5,630.68	4,312.43	20,645.80
5	Profit/(loss) from operations before exceptional items and tax (3-4)	413.00	302.73	78.97	411.23
6	Exceptional items [expense/(Income)]	-	-	-	-
7	Profit/(loss) before tax (5+6)	413.00	302.73	78.97	411.23
8	Tax expense				
	Current tax	103.25	114.40	19.74	146.00
	Deferred tax	-	-9.75	-	-9.75
	Tax adjustments of prior years (net)	-	10.01	-	10.01
	Expenses on Corporate Social	-	30.50	-	30.50
9	Profit/(loss) after tax (7-8)	309.75	145.15	59.23	234.48
10	Profit before share of profit of associate	309.75	157.58	59.23	234.48
11	Share of profit of an associate (net of taxes)	29.34	67.02	(14.83)	91.85
12	Net Profit after tax and share of profit of associate	339.09	224.60	44.40	326.33
13	Other comprehensive income				
	Items that will not be reclassified subsequently to profit and loss	-	-	-	-
	Remeasurement of net defined benefit liability/asset	-	-	-	-
14	Total other comprehensive income, net of tax	339.09	224.60	44.40	326.33
15	Total comprehensive income (12+14)	339.09	224.60	44.40	326.33
16	Paid up equity share capital (Face value of Re. 10 each)	551.01	551.01	551.01	551.01
	Other Equity as on March 31, 2020	-	7,352.61	-	7,352.61
17	Earnings per share (Face value of Re.10 each) (not Basic and Diluted (in Rs.))	6.15	4.08	0.81	5.92

* The figures for the preceding 3 months ended 31.03.2020 are the balancing figures between the audited figures in respect of the full financial year ended 31.03.2020 and the year to date figures upto the third quarter of that financial year.



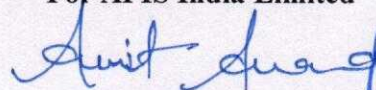
Notes:

1. The above unaudited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on September 15, 2020.
2. The Statutory Auditor of the Company have carried out the Limited Review of unaudited consolidated financial results for the quarter ended 30th June, 2020, in accordance Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The unaudited consolidated financial results of the Company have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Ind AS) Rules, 2015, and as specified in section 133 of the Companies Act, 2013.
4. As the Company has only one reporting segment, disclosure under Ind As-108- 'Operating Segment' is not applicable.
5. The Company has submit its consolidated as well as standalone financial results in pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the full audited standalone financial results are available on the Company's website at www.apisindia.com and on the website of stock exchange viz BSE Limited at www.bseindia.com.

Key Standalone financial information is given below:**(Rs. In Lakhs)**

S. No	Particular	Quarter Ended			Year Ended
		30.06.2020 (Unaudited)	31.03.2020 (Unaudited)	30.06.2019 (Unaudited)	31.03.3020 (Audited)
1	Total Income	6,347.03	5,920.01	4,391.40	21,043.63
2	Profit Before Tax	413	300.87	78.97	409.62
3	Profit After Tax	309.75	155.79	59.23	232.87
4	Other Comprehensive Income	-	-	-	-
5	Total Comprehensive Income	309.75	155.79	59.23	232.87

6. The unaudited Consolidated & Standalone financial results of the Company for the quarter ended on 30th June, 2020, are also available on the Company's website at www.apisindia.com and on the website of the Stock Exchange viz, BSE Limited at www.bseindia.com.
7. Previous quarter's amounts have been re-grouped/re-classified, wherever considered necessary to make them comparable with those of the current quarter.

For APIS India Limited

Amit Anand
(Managing Director)
DIN: 00951321

Date: September 15, 2020
Place: New Delhi

